

**STATE OF MICHIGAN**  
**DEPARTMENT OF LABOR AND ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**  
**Before the Commissioner of Financial and Insurance Services**

**Clovis Ndubuisi Nwagwu**  
**d/b/a Savannah Mortgage**  
**Petitioner**

**Case No. 07-643-MB**  
**Docket No. 2007-457**

**v**

**Office of Financial and Insurance Services**  
**Respondent**

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**For the Respondent:**

**Marlon Roberts**  
**Office of Financial & Insurance Services**  
**611 W. Ottawa, 3rd Floor**  
**Lansing, MI 48933**

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**For the Petitioner:**

**Clovis Ndubuisi Nwagwu**  
**4042 Normanwood Drive**  
**West Bloomfield, MI 48323**

**Issued and entered**  
**this 14th day of January 2008**  
**by Ken Ross**  
**Acting Commissioner**

**FINAL DECISION**

The Administrative Law Judge issued a Proposal for Decision (PFD) dated November 14, 2007. He recommended that the Commissioner refuse to issue to Petitioner a mortgage broker license and secondary mortgage broker registration. Neither party filed exceptions.

The factual findings in the PFD are in accordance with the preponderance of the evidence and the conclusions of law are supported by reasoned opinion. The PFD is attached, adopted, and made part of this final decision.

In addition to the considerations above, it is important that the Petitioner did not file exceptions to the Proposal for Decision. Michigan courts have long recognized that the failure

to file exceptions constitutes a waiver of any objections not raised. *Attorney General v. Public Service Comm* 136 Mich App 52 (1984).

**ORDER**

Therefore, it is ORDERED that:

1. Petitioner's application to be licensed as a mortgage broker is denied; and
2. Petitioner's application to be registered as a secondary mortgage broker is denied.